

Annexure - ~~DT~~

Particulars	RAC	REIC
Composition	Representatives from Trade & Industry, Trade Associations as well as members from ICAI and ICWAI at local level.	The REIC consists of designated officers of the Department of Income Tax, Customs & CGST, heads of related agencies of Central and State Governments viz DRI, DGGI, NCB, ED, CBI, IB, local heads of the RoC, RBI, State Police and Tax Authorities etc.
Dates from which constituted	Since the year, 2011	Since the year, 2005
Term/Tenure	The RAC meeting are regularly held on quarterly basis every year.	It is a permanent Committee and the meetings held on third Friday after every two months.
Powers and functions	The function of the RAC are purely advisory in nature with a view to solicit their advice in legal and procedural difficulties being faced by the trade and industry.	REICs have to gather economic intelligence on trade & industry in region and examine trends and modus operandi and suggest measures for dealing effectively against economic offenders. REICs have to disseminate real time information/ intelligence to related enforcement agencies.
Whether their meetings are open to the public?	No.	No.
Whether the minutes of the meetings are open to the public?	Yes.	No.
Place where the minutes, if open to the public are available?	On the Website.	NA